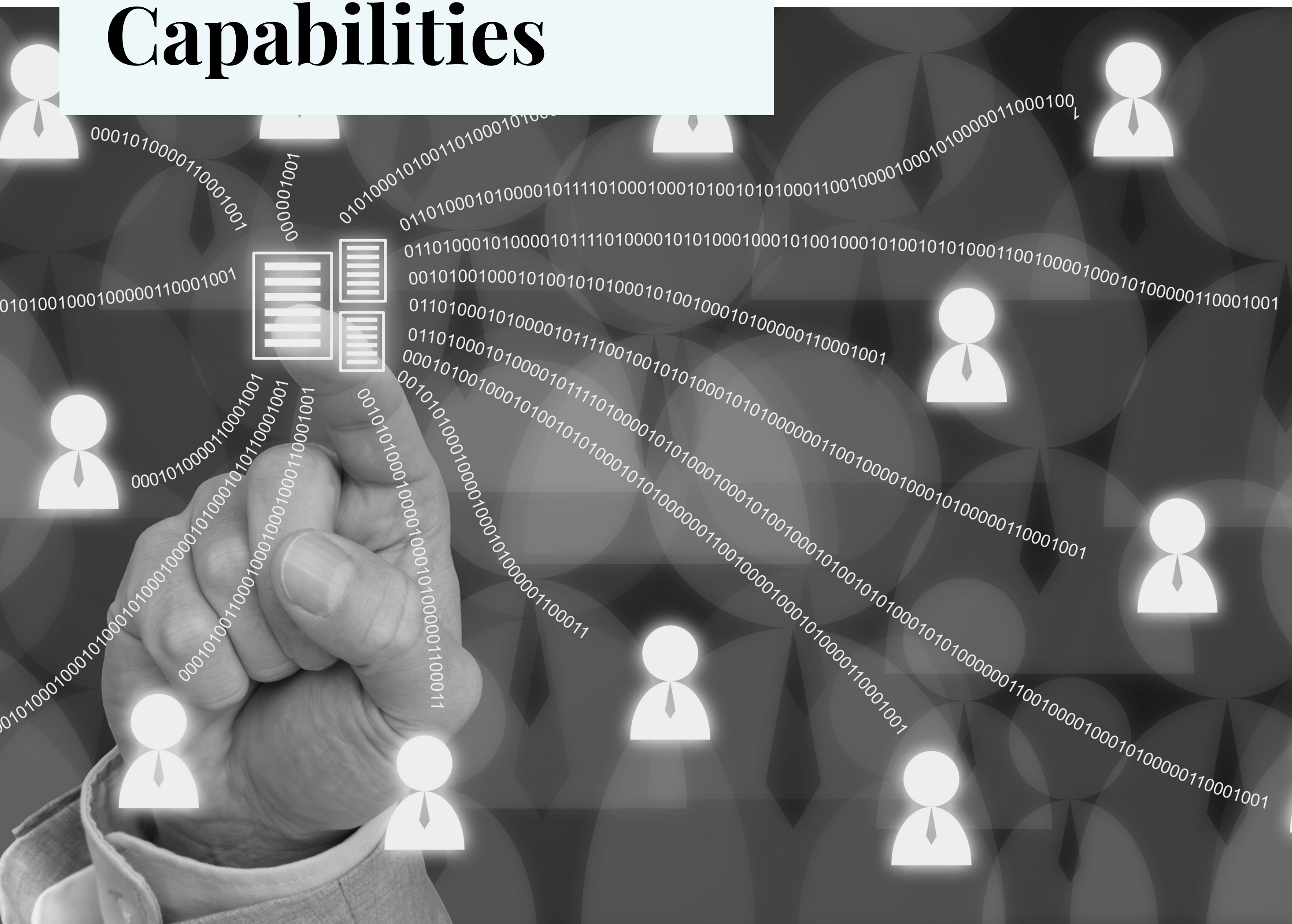




Case study

Implementation of Foundational Data Management Capabilities





Client Challenge

The client, a Nordic Bank, aimed at becoming compliant with the BCBS239 regulation by initiating the implementation of foundational Data Management capabilities, for an initially narrow, risk data scope.

The capabilities would then be scaled-up to cover all risk data flows of the bank. By implementing data management capabilities, the bank will not only be given a license to operate in being compliant. They will also get more time for value-creating analysis e.g., less time spent in cleansing, supplementing, and verifying data. This will create a better base for the digitalization journey.



Assignment

We led the architectural design and implementation for the foundational Data Management capabilities with a Data Catalogue as the enabling tool.

Foundational capabilities:

- Data Discovery
- Technical Metadata management (incl. source system integration and dictionary population)
- Business Metadata management (incl. business term definition and classification)
- Data Lineage generation

A key challenge was to integrate the Data Catalogue with the Bank's legacy IT landscape where Opticos supported the Bank in identifying feasible approaches for capturing as much technical metadata and stitching it together with manual additions to gain control over the data landscape.

We also reinforced the Bank to envision parts of a future Data & Analytics target architecture and the subsequent procurement of a next-generation Data Management Platform.

Client Benefits

Opticos engagement enabled the following developments:

- Piloted foundational Data Management capabilities, ready to be scaled up to other risk data flows.
- Insight into business stakeholder retentiveness of Data Management practices.
- Tangible evidence of BCBS239 gap closure, for regulatory authorities.
- Traceability for other regulatory purposes, e.g., CCPA and GDPR vision of the Banks future D&A target architecture together with clarified and structured requirements for the new Data Management Platform.



About Opticos

Opticos is a Management Consulting firm with a strong IT management practice. We empower business leaders to unlock sustainable business value.

Our team of seasoned consultants bring a wealth of experience and domain expertise, leveraging industry best practices to offer unbiased guidance and hands-on execution support across key business verticals - Risk and Compliance, Operational Excellence, IT Effectiveness and Business Transformation.



Opticos AB

Stockholm

Olof Palmes gata 23
111 22 Stockholm,
Sweden

Gothenburg

Kungsportsavenyen 1
411 36 Göteborg,
Sweden

Öresund

Klub Aps St. Linnésgade 25
1361 Copenhagen,
Denmark

Bangalore

Opticos India Pvt. Ltd. RMZ
Latitude Commercial, Hebbal,
Bengaluru, India

For more details
info@opticos.se | www.opticos.se